



**DEPARTMENT OF FOREIGN EXCHANGE
CENTRAL BANK OF SRI LANKA**

DIRECTIONS No.8 OF 2020 UNDER FOREIGN EXCHANGE ACT, No.12 of 2017

Directions issued to Authorized Dealers on Inward Investment Accounts (IIAs)

In terms of the Regulations No 2 of 2017 (Opening and Maintenance of Accounts for the purpose of engaging in Capital Transactions) published in the *Gazette (Extraordinary)* Notifications No. 2045/56 dated 17 November 2017 (the regulations) and Section 9 of the Foreign Exchange Act, No. 12 of 2017 (FEA), Authorized Dealers are hereby granted permission to facilitate the following credit to the IIAs, in addition to the credits specified in the regulations and the Directions No 13 of 2017 dated 20 November 2017 and Directions No 02 of 2018 dated 21 December 2018, issued to ADs on IIAs.

2. Permitted Credits

- (a) Maturity proceeds including the interest of Special Deposit Accounts (SDAs) opened and maintained by the same account holder in terms of the Directions No. 06 and No 09 of 2020 issued on SDAs, provided that such person is eligible to open and maintain an IIA in terms of the regulations.

Additional Director

Department of Foreign Exchange

07.10.2020