



**DEPARTMENT OF FOREIGN EXCHANGE
CENTRAL BANK OF SRI LANKA**

DIRECTIONS No. 07 OF 2020 UNDER FOREIGN EXCHANGE ACT, No.12 of 2017

Directions issued to Authorized Dealers on Personal Foreign Currency Accounts (PFCAs)

In terms of the Foreign Exchange (Opening and Maintenance of Foreign Exchange Accounts) Regulations No. 3 of 2017 published in the *Gazette (Extraordinary)* Notifications No. 2045/56 dated 17 November, 2017 (the regulations) and Section 9 of the Foreign Exchange Act, No. 12 of 2017, Authorized Dealers (ADs) are hereby granted permission to facilitate the following credit to PFCAs, in addition to the credits specified in the regulations and the Directions No. 03 of 2017 issued to ADs on PFCAs.

2. Permitted Credit

- a) Maturity proceeds including the interest of Special Deposit Accounts (SDAs) opened and maintained by the same account holder in terms of the Directions No. 06 and No 09 of 2020 issued on SDAs, provided that such person is eligible to open and maintain PFCAs in terms of the regulations.

**Additional Director
Department of Foreign Exchange
07.10.2020**