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இலங்கை மத்திய வங்கி

CENTRAL BANK OF SRI LANKA

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7/8 මහල, අංක 30, ජනාධිපති මාවත,
ත. පෙ. 590, කොළඹ 01, ශ්‍රී ලංකාව

செலாவணிக் கட்டுப்பாட்டுத் திணைக்களம்
7/8 மாடி, இல. 30 சனாதிபதி மாவத்தை கொழும்பு 1
த. பெ. இல. 590, கொழும்பு 01, இலங்கை

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Ref: 06/04/11/2014

01st July, 2014

DIRECTIONS TO AUTHORIZED DEALERS

Dear Sirs,

Amendment to the Outward Investment Account (OIA)

The Annex I to the Directions bearing Ref. No. 06/04/02/2011 dated 21st January 2011 on the OIA is repealed and replaced with the Annex I hereto.

Yours faithfully,

Controller of Exchange

Annex I

1. Documents Required from All Resident Investors:

- (i) Request with the application form at Annex III
- (ii) Recommendation by a Fellow Member of the Institute of Chartered Accountants of Sri Lanka in the format at Annex IV.
- (iii) Clearance from the Exchange Control Department that there is no pending investigation under the provisions of Exchange Control Act.
- (iv) Affidavit at Annex V

2. In addition, following category-specific documents should also be obtained.

Category 1: Companies incorporated under the Companies Act, No 07 of 2007

- (i) Certificate of incorporation and Articles of Association
- (ii) Board Resolution on the proposed investments.

Category 2: Partnerships registered in Sri Lanka

- (i) Certified copy of the partnership agreement
- (ii) Tax clearances to cover the amount of investment by each partner, if required under the circulars issued by the Commissioner General of Inland Revenue.

Category 3: Individuals resident in Sri Lanka

Tax Clearance to cover the investment amount, if required under the circulars issued by the Commissioner General of Inland Revenue.