



DEPARTMENT OF FOREIGN EXCHANGE  
CENTRAL BANK OF SRI LANKA

**DIRECTIONS No. 8 OF 2022 UNDER FOREIGN EXCHANGE ACT, No. 12 of 2017**

**Directions issued to Authorized Dealers on Personal Foreign Currency Accounts (PFCAs)**

In terms of the Foreign Exchange (Opening and Maintenance of Accounts for the purpose of engaging in Foreign Exchange Transactions) Regulations No. 5 of 2021 published in the Gazette (Extraordinary) Notification No. 2213/38 dated 03.02.2021, as amended by the Regulations published in the Gazette (Extraordinary) Notification No. 2282/60 dated 03.06.2022 and Section 9 of the Foreign Exchange Act, No.12 of 2017, the Directions No. 4 of 2021 dated 18.03.2021 issued to Authorized Dealers (ADs) on PFCAs (the Directions), is hereby amended, as follows.

**I.** In addition to the **Permitted Credits** specified in the **Paragraph 1.3** of the Directions, following shall be included and read as **item (v)** thereof.

(v) Earnings/ payments in foreign exchange received by the account holder from a foreign currency account of an authorized person who is permitted to engage in business in and from the area of authority of the Colombo Port City in accordance with the provisions of the Colombo Port City Economic Commission Act, No. 11 of 2021.

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**Director-Department of Foreign Exchange**

**30 June 2022**